

Message Text

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PAGE 01 NEW DE 11001 191541Z

45

ACTION NEA-12

INFO OCT-01 ISO-00 NEAE-00 USIE-00 AGR-20 EB-11 OMB-01

TRSE-00 AID-20 IGA-02 CIEP-02 SSO-00 NSCE-00 INRE-00

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10

PA-03 RSC-01 PRS-01 SPC-03 SS-15 ACDA-19 IO-13 DRC-01

/158 W

----- 006005

O R 191500Z SEP 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC IMMEDIATE 6865

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 11001

NEA FOR AMBASSADOR MOYNIHAN

E.O. 11652: N/A

TAGS: EFIN, IN, US

SUBJECT: DEBT AGREEMENT

1. WIRE SERVICE HERE CARRIED LENGTHY ASSOCIATED PRESS
STORY DATELINED WASHINGTON SEPTEMBER 19 STATING USG HAS
TENTATIVELY ACCEPTED GOI-PROPOSED "DEBT AGREEMENT".
STORY STATES FOLLOWING POINTS IN PROPOSAL:

A. AGREEMENT ON 3,000 RPT 3,000 MILLION DOLLAR DEBT
WITH 100 MILLION IN CASH AND 900 MILLION FOR U.S.
OPERATIONS IN INDIA AND AID TO NEIGHBORING COUNTRIES.

B. REMAINING 2,000 RPT 2,000 MILLION DOLLARS FOR
FINANCING AGRICULTURE DEVELOPMENT, RURAL ELECTRIFICATION,
HOUSING, AND OTHER INDIAN PROJECTS.

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PAGE 02 NEW DE 11001 191541Z

C. ALL BUT 100 MILLION DOLLAR CASH PAYMENT REMAINS
IN RUPEES.

2. STORY STATES AGREEMENT IS ESSENTIALLY POLITICAL AND
COULD HELP OVERCOME INDIAN BITTERNESS OVER USG OWNING
"HANDSOMECHUNK" OF INDIAN ECONOMY.

3. ACTION REQUESTED: EMBASSY ANTICIPATES QUERIES FROM
BOTH GOI AND PRESS ON STORY (PRESS QUERIES HAVE ALREADY
STARTED) AND REQUESTS GUIDANCE FOR USE WITH GOI AND IN
PUBLIC. REQUEST GUIDANCE ALSO BE PASSED TO CONGENS.
EMBASSY WILL NOT RESPOND TO QUERIES UNTIL GUIDANCE RECEIVED.
SCHNEIDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, RUPEE, EXCESS FOREIGN EXCHANGE, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 19 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973NEWDE11001
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730924/aaaaarn.tel
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Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 19 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Dec-2001 by martinml>; APPROVED <10-Jan-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEBT AGREEMENT
TAGS: EFIN, IN, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005